

Cabinet Meeting Resolution

Executive
Forward Plan
Reference

E2981

**Revenue & Capital Budget Monitoring, Cash Limits and
Virements – April to October 2017**

Date of Meeting	6-Dec-17
The Issue	<i>This report presents the second monitoring information for the Authority as a whole for the financial year 2017/18 to the end of October 2017. The report also includes a number of budget transfer requests for both revenue and capital.</i>
The decision	<p>RESOLVED (unanimously) the Cabinet agreed that:</p> <p>2.1 Strategic Directors should continue to work towards managing within budget in the current year for their respective service areas and develop an action plan of how this will be achieved, including not committing any unnecessary expenditure and stringent budgetary control.</p> <p>2.2 This year's revenue budget position as shown in paragraph 5.3 is noted.</p> <p>2.3 The mitigations that will be required shown in paragraph 5.8, if the over budget position cannot be reduced by the end of the financial year, are noted.</p> <p>2.4 The capital year end forecast detailed in paragraph 5.18 of this report, is noted.</p> <p>2.5 The revenue virements listed for information in Appendix 2(i) are noted.</p> <p>2.6 The changes in the capital programme listed in Appendix 3(i) are noted.</p>
Rationale for decision	The report is presented as part of the reporting of financial management and budgetary control required by the Council.
Other options considered	None.
The Decision is subject to Call-In within 5 working days of publication of the decision	